



THE PRIVATE EQUITY GROUP

2021 - 2022

ALUMNI NEWSLETTER



THE  
PRIVATE  
EQUITY  
GROUP

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# PRESIDENTS' LETTER

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Dear Alumni,

We hope that everything has been going well on your end since graduating from Stern. We are writing this letter to update you on the progress of the Private Equity Group, a club that you have helped build and that has today become one of Stern's most successful student-run organizations. The organization was founded with the aim of improving Stern's relevance in private equity while also promoting a healthier and more collaborative culture within the Stern community. With this philosophy, we have kept building up the club from where you left it.

In September 2021, we assumed the presidency of the Private Equity Group, an ambitious organization that in its year-and-a-half of existence had already shown a lot of promise. But major challenges remained to be addressed. We suffered from low general meeting attendance, a somewhat low commitment from Workshop members, and too little diversity at all levels. We also offered little to no educational content at our general meetings and had an over-reliance on firm events.

We went into the 2021-2022 academic year introducing several initiatives. We began offering **more technical general meetings** covering investment strategies, investing case studies, and advanced financial concepts to help our members grow an investor mindset. We **deepened the technical education provided to our Workshop** members and launched a banking-focused Workshop for our sophomores intending to recruit for the sell-side. We also **introduced a social component** to the club and organized several events for our Executive Board and Workshop members, including house parties, a Thanksgiving dinner, and multiple brunches.

The effects have been **overwhelmingly positive**. Relative to the previous academic year, our average general meeting attendance has grown by 51%, from 54.9 members to 82.8 members, while applications to our Workshop have increased by 252%, from 48 to 121, and 49% more candidates applied to our Freshman Mentorship Program. We have also grown one of the strongest Instagram following of all Stern clubs by follower count and follower engagement.

The positive impact of these new initiatives has led the Private Equity Group to become **one of the most successful student clubs at Stern**. Beyond the many practical benefits provided to our members, like our in-depth technical training and excellent recruiting outcomes, our club's uniquely rewarding culture has led us to occupy a special and essential place in the Stern community, which we are confident will only further improve in time with the talented future Executive Boards at the helm.

Warm wishes,



Thomas Monsellato,  
Co-President



Cameron Chu,  
Co-President

# EXECUTIVE BOARD INTRODUCTION

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**Co-President**  
Thomas Monsellato



**Co-President**  
Cameron Chu



**Co-Vice President**  
Karen Yeung



**Co-Vice President  
(Fall)**  
Amanda He



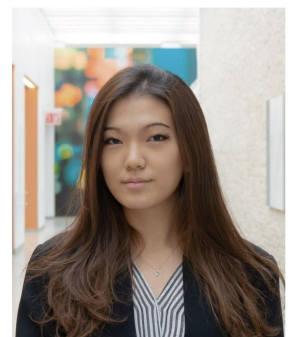
**Co-Vice President  
(Spring)**  
Helen Chen



**Co-Workshop  
Director**  
Anirudh Sharma



**Co-Workshop  
Director**  
Alexandre Farres  
Centeno



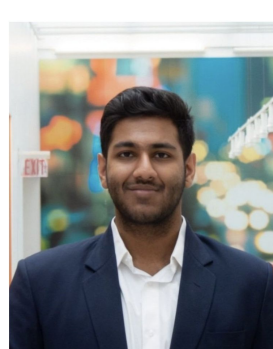
**Secretary**  
Teeya Lowe



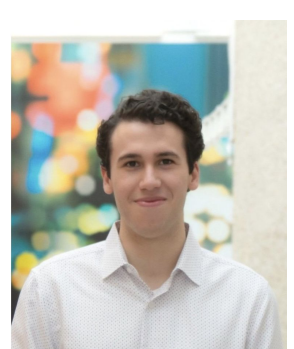
**Treasurer (Fall)**  
Sanjana Prabhala



**Treasurer (Spring)**  
Aum Senthatti



**Marketing Director**  
Chirag Gupta



**Alumni Relations**  
Roberto Barletti

# WORKSHOP OVERVIEW

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Dear Alumni,

We hope all is well. We are writing this overview to update you about the evolution and growth of the Private Equity Group's flagship Workshop, which has become one of the most prominent and sought after student-led programs at Stern. With the gradual reintroduction of in-person programming at NYU, a relative return to normalcy throughout this academic year allowed us to considerably build on the foundations laid by the founders of the club and execute the vision that the previous Co-Workshop Directors entrusted with us. New initiatives introduced in the Workshop this year allowed our members to express their interest and dedication to explore the world of private capital through an academic lens, and we are excited to share these initiatives with you.

With regards to recruitment developments of the Workshop, 2021-22 has marked a transformational year. Our desire to have a bigger impact in undergraduate recruitment led to a change in class mix, focusing on establishing a future leader pipeline and junior summer buy side recruitment. The idea was well received, as we recorded an all time high **121 applications across class years, with ultimately 13 workshop members - 1 senior, 4 juniors, and 8 sophomores**. We believe this change has allowed us to capture the attention and dedication of top students early in their journey through stern while allowing for a hands on approach to recruitment coaching.

To compensate for the younger mix of students, we decided to expand the scope and term of the Workshop. By **increasing the length of the workshop to one year**, we felt we could cover the whole gamut of private capital, reflecting the increased diversification while large alternative asset managers have strived for in the last decade. In the fall, we built on previous material to develop **11 modules** that allowed students to first study the PE deal process in depth and more importantly understand how different strategies may overlap (i.e. perspectives and incentives of Direct Lenders vs. Equity Investors) as well as value creation levers and LBO building. Once students achieved a base level of knowledge, we decided to dedicate the whole spring semester to landmark transaction case studies, building on Anna and Tharun's initiative. However, we decided to let the students present a different case study each week, preferring to moderate the discussion rather than leading them.



**Workshop Director:**  
Alexandre Farres  
Centeno '22



**Workshop Director:**  
Anirudh Sharma '22

# WORKSHOP OVERVIEW

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To enhance the general technical knowledge of our sophomores and more holistically cover the recruiting process at Stern, we complemented the main workshop with a separate **Banking Workshop**. This workshop included three weekly sessions in the middle of fall which introduced our sophomores to fundamental concepts of accounting and valuation along with an overview of the larger investment banking and financial advisory industry that goes beyond any information included in the guides. Overall, modeling assignments and weekly assessments allowed the club leaders to prepare our sophomore members for a successful and efficient undergraduate recruitment process.

One important driver this year has been the return to **in-person programming**, which has allowed us to host a variety of in person panels as well as off campus socials, which we believe has had a positive impact on the culture of the Workshop as well as the amount of internal collaboration within members, which often pair up for presentations and model builds. To aid in this regard, we have also created and encouraged members to participate in creating a variety of resource banks ranging from primers to timely industry articles, with **over 100 articles** shared over the span of the workshop.

It goes without saying that previously developed Workshop materials were indispensable in allowing us to incrementally expand the workshop this year, so we would like to thank Tharun and Anna for their contributions to the club and trusting us with this legacy. We are proud to say that the Workshop has empowered all its members to ignite a rich sense of intellectual wonder about private equity, which we are confident will continue to burn brightly as we pass on the torch to our new Co-Workshop Directors.

Warm Wishes,



Anirudh Sharma,  
Co-Workshop Director



**Workshop Director:**  
Alexandre Farres  
Centeno '22



**Workshop Director:**  
Anirudh Sharma '22



Alexandre Farres Centeno,  
Co-Workshop Director

# WORKSHOP INTRODUCTION

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Helen Chen  
Stern, '23



Mary Chen  
Stern, '24



Josie Chu  
CAS, '24



Scott Chung  
Stern, '24



Aum Senthatti  
Stern, '22



Delvia Zhang  
Stern, '24



Mikhail Talib  
Stern, '24



Alice Liu  
Stern, '24



Alan Liu  
Stern, '23



Sam Wieder  
Stern, '23



Brian Xu  
Stern, '24



Kelvin Zheng  
Stern, '24

# RECRUITING OUTCOMES: FULL-TIME

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**BANK OF AMERICA**



Roberto Barletti,  
Investment Banking

 **ARES**

Alex Farres Centeno,  
Private Credit

**WELLS FARGO**

Cameron Chu,  
Investment Banking

**LAZARD**

Thomas Monsellato,  
Investment Banking

**GUGGENHEIM**

Sanjana Prabhala,  
Investment Banking

 **BARCLAYS**

Aum Senthatti,  
Investment Banking

**Goldman  
Sachs**

Anirudh Sharma,  
Investment Banking

 **OLIVER WYMAN**

Karen Yeung,  
Consulting



# RECRUITING OUTCOMES: JUNIOR SUMMER (2022)

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LAZARD

Helen Chen,  
Investment Banking

Goldman  
Sachs

Alan Liu,  
Investment Banking



HOULIHAN LOKEY

Chirag Gupta,  
Investment Banking

EVERCORE

Starry Qie,  
Investment Banking

PJT

Amanda He,  
Investment Banking

citi

Sam Wieder,  
Investment Banking

# RECRUITING OUTCOMES: JUNIOR SUMMER (2023)

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Mary Chen,  
Private Credit

**BANK OF AMERICA** 

Josie Chu,  
Investment Banking

**EVERCORE**

Scott Chung,  
Investment Banking



Alice Liu,  
Investment Banking

**Morgan Stanley**

Teeya Lowe,  
Investment Banking

**EVERCORE**

Mikhail Talib,  
Restructuring



Brian Xu,  
Infrastructure

**BANK OF AMERICA** 

Delvia Zhang,  
Investment Banking

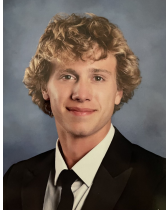


Kelvin Zheng,  
Private Credit

# FRESHMAN MENTORSHIP PROGRAM

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The Freshman Mentorship Program is a semester-long program where the mentees work closely with members of the Executive Board to help in administrative and project-based work. They also shadow Executive Board members, receive mentorship, and go through weekly technical workshops covering everything from accounting to merger models.



Brandon (*Finance & Data Science, minor in Computer Science | Equity and Growth at Bryan, Garnier Co.*)

Brandon enjoys surfing, fishing, and competes for the NYU varsity swim team. He is interested in Private Equity, Credit, and Investment Banking. He will be interning at Brian Garnier this spring and summer.



Judy (*Finance & Data Science*)

Judy loves playing the guitar, singing, skiing, and watching soccer games. She is interested in Investment Banking, Restructuring, and Private Equity and is currently interning at a global boutique Investment Bank.



Karen (*Finance, minor in Film Production | Incoming Wealth Management @ Bank of America*)

In her free time, Karen enjoys running, playing tennis, and baking. Karen is interested in exploring research and investing roles.



Lars (*Finance, Mathematics | Intern @ Franklin Templeton*)

Lars enjoys hiking, traveling, going to concerts, and playing the guitar. Lars is interested in Private Equity, Restructuring, and Investment Banking.



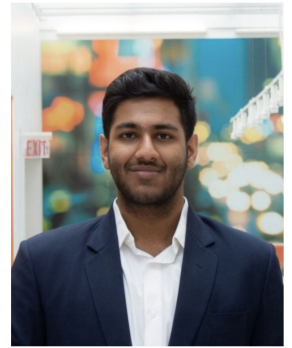
Pravar (*Finance & Data Science, minor in Media, Cultures, & Communications*)

Pravar likes to go biking, watching Marvel, brunch and concerts. He is interested in Hedge funds, Private Equity, and Investment Banking and will be interning at a search fund this summer.

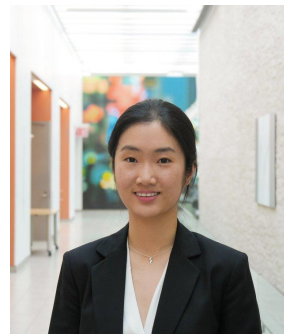


Sean (*Finance & Data Science, minor in Arabic*)

Sean enjoys basketball, mixed martial arts, detective novels and dimsum. He is interested in investment banking, private equity, opportunistic credit, distressed debt and hedge funds.



**Mentorship Director:**  
Chirag Gupta '23



**Mentorship Director:**  
Helen Chen '23



**Mentorship Director:**  
Sam Wieder '23

# SOCIAL & BONDING EVENTS

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# FALL 2021 PROGRAMMING

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## Strategy Overview: Buyouts

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Covered basic finance and accounting, the mechanics of an LBO, investment considerations, and a brief walk-through of a traditional LBO model.

## Strategy Overview: Credit

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Our E-Board provided and in depth overview of the credit market. Covered the risk spectrum of credit investing including credit analysis steps, seniority of debt, and credit risk.

## Buy-Side Recruiting Panel:

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Hosted 1st year investment professionals from Ares, Blackstone, and PIMCO. The professionals spoke of the recruiting processes at their firms with an opportunity to network

## Net Impact X TPG X PEG

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Stern alum, Sahej Suri, an Associate at TPG's Rise Fund, spoke of his experience in private equity and at TPG. Attendees were also given the opportunity to network with Sehej

## Strategy Overview: Credit

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Covered the risk spectrum of credit investing including credit analysis steps, seniority of debt, and credit risk. We also discussed how the industry has evolved post financial crisis

## Strategy overview: Secondaries

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Presented a brief history of the industry, sub sectors within secondaries, why LPs invest in secondaries vs traditional buyouts, and firms hiring in the secondaries industry.

## Case Study Walkthrough

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The case study walkthrough allowed workshop members to practice delivering an investment thesis for CD&R's buyout of Husman.

## IB Technical Interviews Walkthrough:

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Prepare club members for typical technical interview questions. Covered accounting, DCF, merger models, and cost of capital questions.

## Strategy Overview: Early Stage Investing

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Covered the structure and mechanics of venture capital investments, the historical evolution of the venture capital market, and provide a brief introduction to growth equity.

## Oaktree Professional Event

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Oaktree Capital sent investment professionals from 3 investment teams to review investment considerations, decisions and methodology behind current portfolio holdings.

## Case: Investindustrial

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E-Board members analyzed a real-life investment situation on Investindustrial's Ducati exit and the rationale behind the deal from a private markets investor's perspective.

## Case: Toys R Us

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Our PE Workshop members analyzed the rationale behind Toys R Us deal from a private markets investor's perspective. Members gained a better understanding of real-life deal.

# SPRING 2022 PROGRAMMING

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## Investment Strategies Overview

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In-depth review session from on the different investment strategies within private markets - covering traditional LBO, private credit, and growth equity.

## Ares Information Session

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Professionals from Private Equity, Direct Lending, & Real Assets group answered questions and spoke about interesting deals they have worked on in the past.

## Case: KKR-Regal Cinemas

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We went over the investment landscape at the time of KKR's leveraged buyout of Regal Cinemas, the underlying investment rationale, & the post-buyout record of Regal.

## Recruiting Overview Panel

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Hosted a recruiting panel with current upperclassmen from our E-Board and PE Workshop for students who are currently recruiting for the financial services industry.

## Warburg Pincus

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Warburg Pincus shared information on their recruitment timeline, the firm's culture and gave students the opportunity to hear directly from some of their analyst program participants

## Blackstone Strategic Partners

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Firm representatives provided an overview of Blackstone Strategic Partners, the recruiting process, and their experience at the firm

## Centerbridge

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Current seniors and prospective candidates went into the firm's office to learn more about Centerbridge and meet current professionals.

## Blackstone Overview & Case Study

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Blackstone's campus ambassador presented an overview of their recruiting process and a case walkthrough on Apax Partners of Xerium S.A.

## PEG x STEBA x BAC Dale Park talks Music, Finance, Tech

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Dale Park spoke about his projects like harnessing blockchain tech to create a value investing PE approach.

## Goldman Sachs

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Welcomed professionals from Goldman Sachs IBD and GMD to give insight to prospective candidates on the firm!

## Stellex Professional Event

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Welcomed professionals from Stellex Capital to provide an overview of firm, the recruiting process, and their experience at Stellex.

## Partners Group

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Professionals from Partners Group came in-person to give an overview of their Financial Analyst Program and the recruitment process for Class of 2023

## American Securities

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Professionals from American Securities provided an overview of the firm and discussed the private equity industry at large

## Providence Equity Partners

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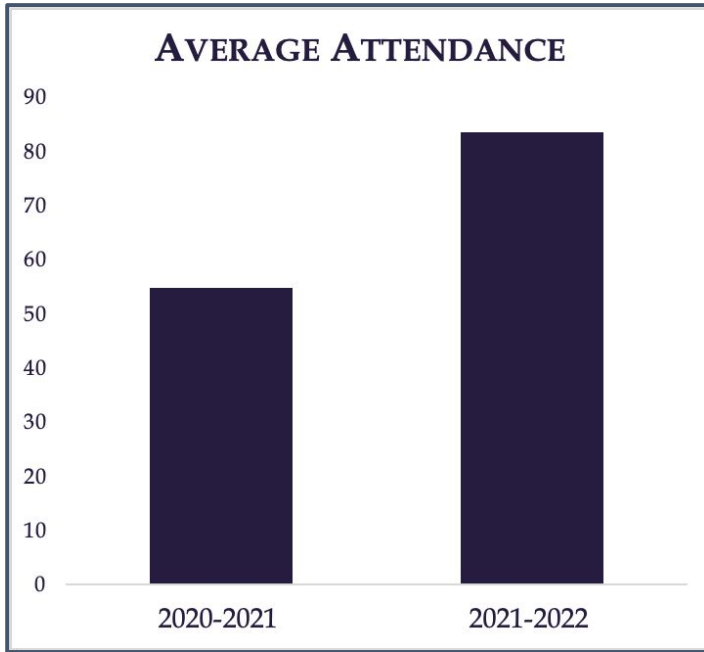
Providence team provided information on private equity, the firm, their investment strategy, and how they manage their portfolio companies.

# PROFESSIONAL & RECRUITING EVENTS

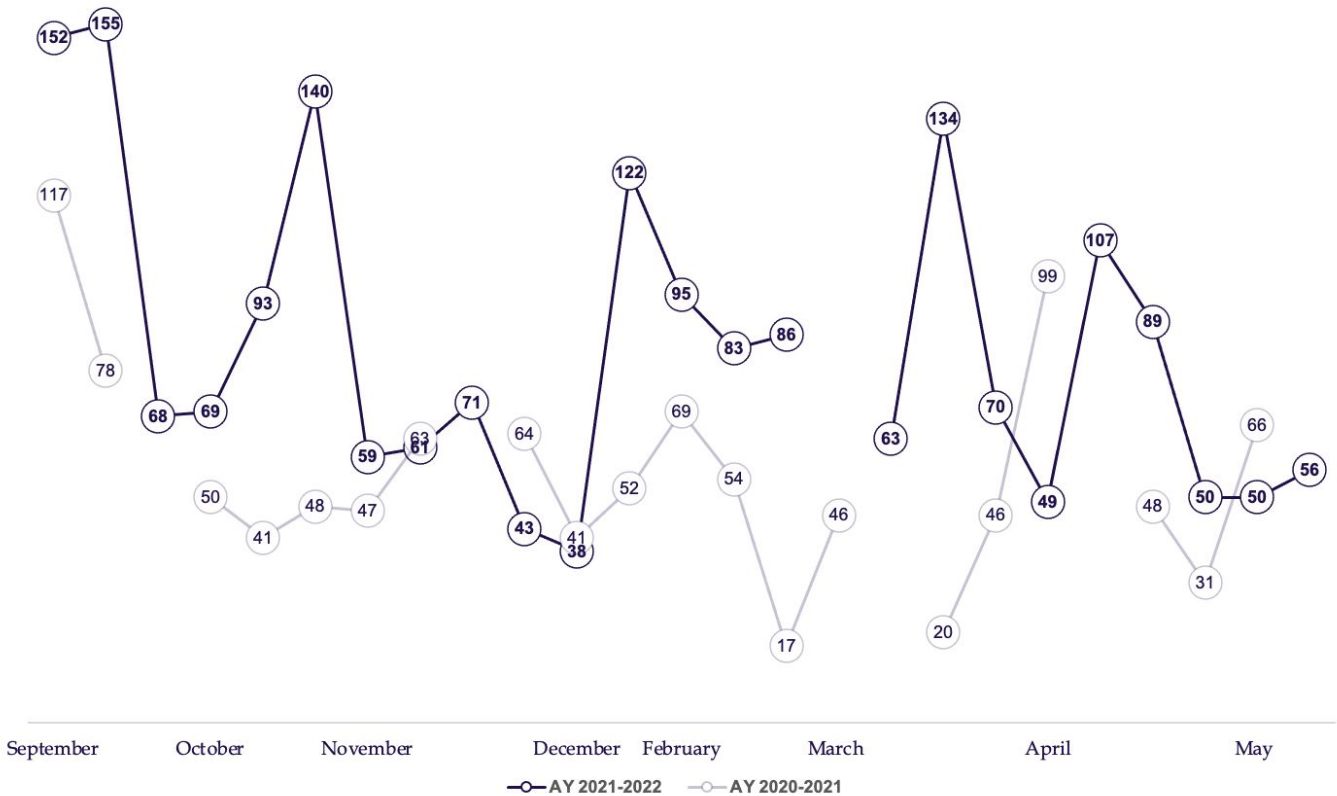
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# GENERAL MEETING ATTENDANCE



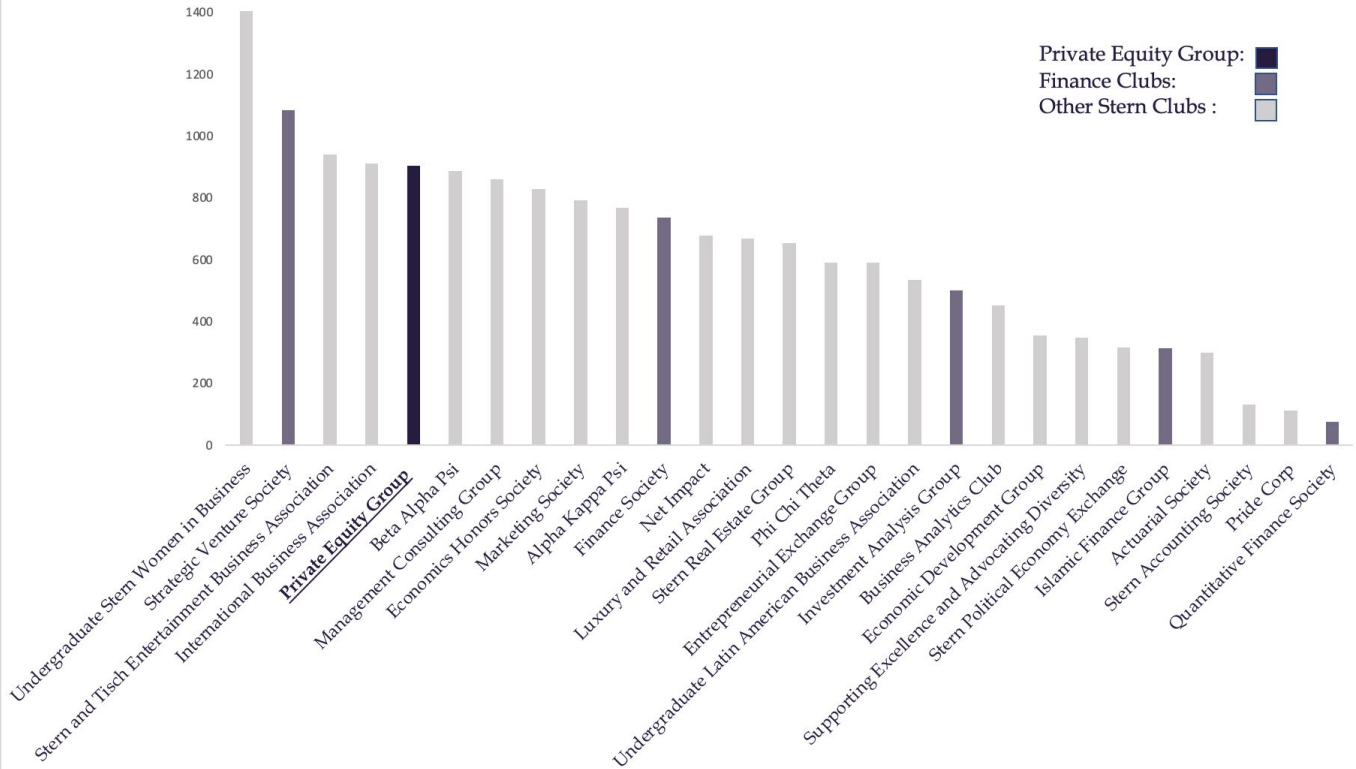
## GENERAL MEETINGS ATTENDANCE: 2021-2022 VS 2020-2021



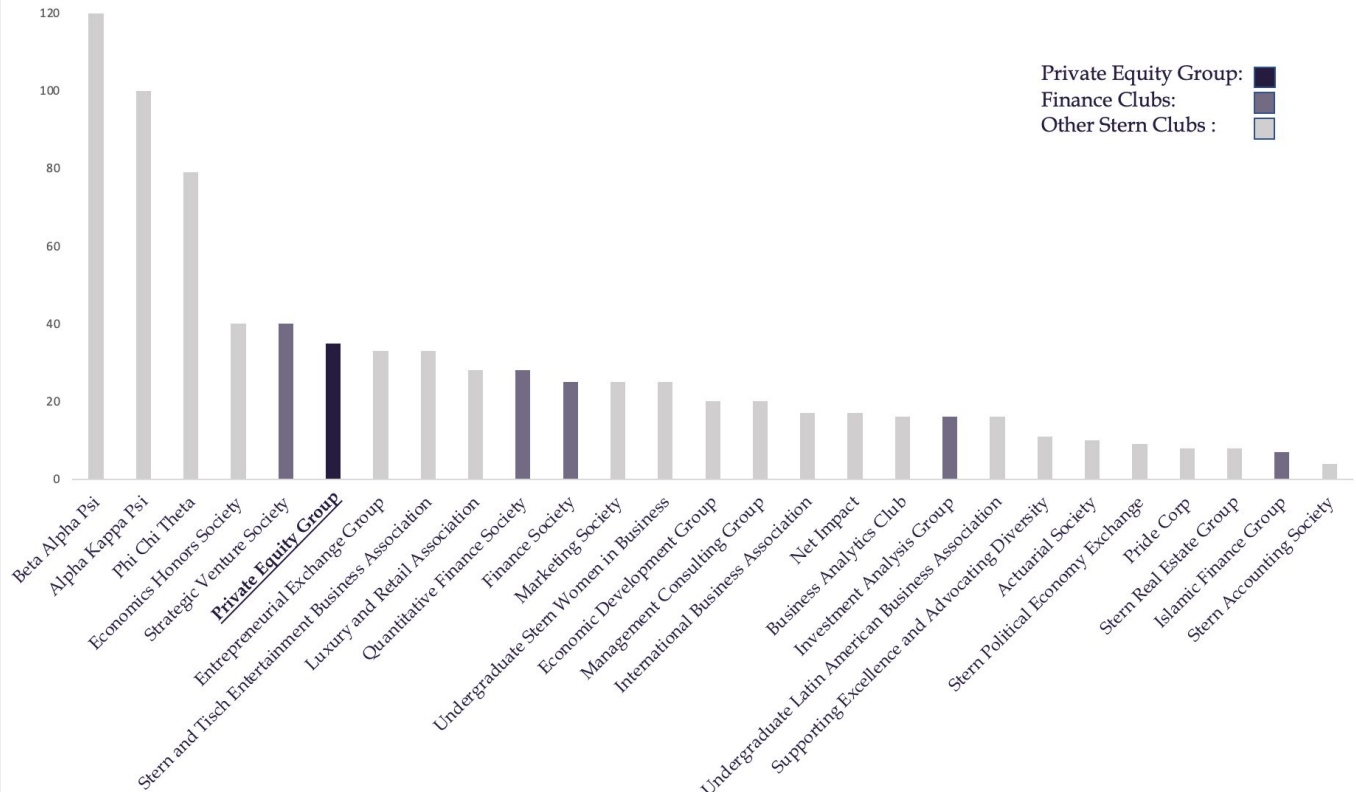


# ENGAGEMENT STATISTICS

## INSTAGRAM FOLLOWERS

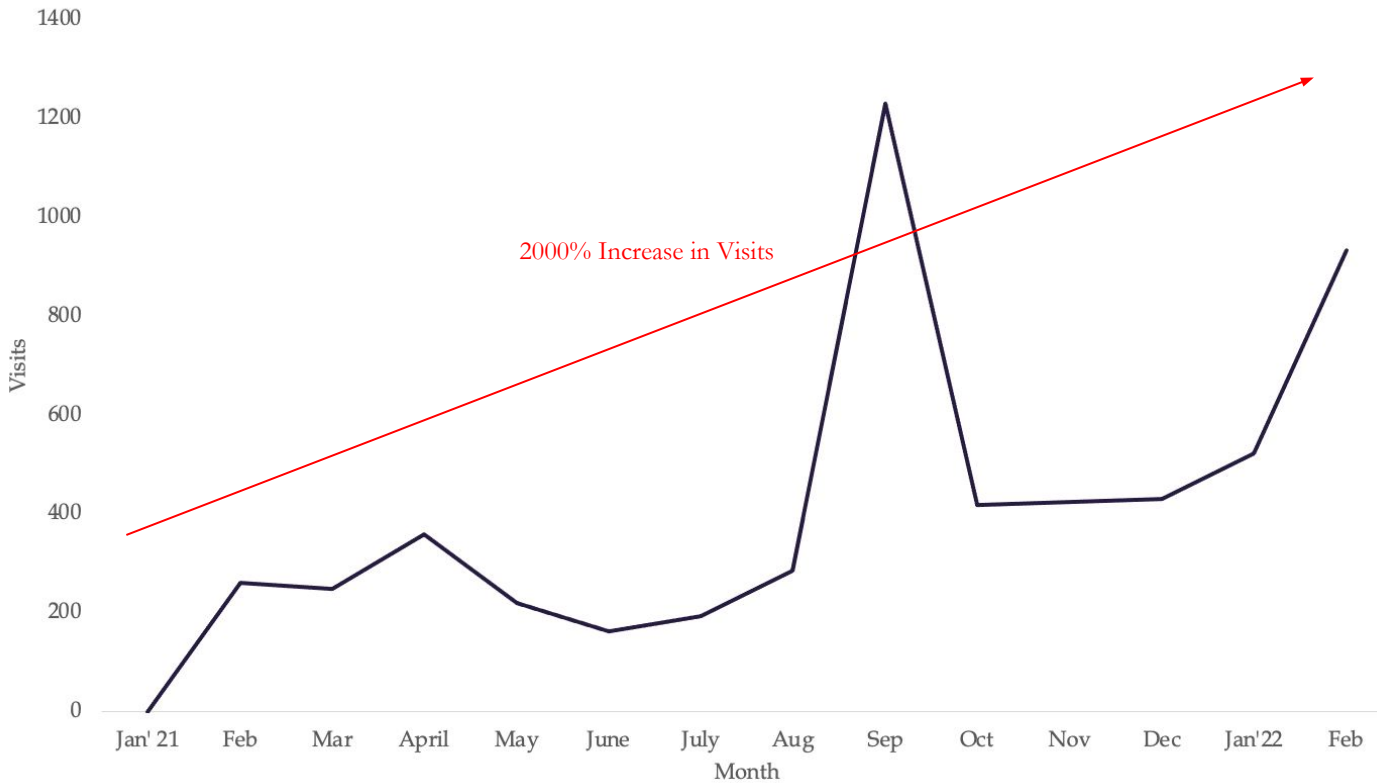


## LIKES PER POST



# ENGAGEMENT STATISTICS

## WEBSITE ENGAGEMENT



### Visits

5,700

+ 2,089% YoY



### Unique Visitors

3,600

+ 2,077% YoY



### Viewers

16,000

+ 1,509% YoY

# INCOMING EXECUTIVE BOARD (2022 - 2023)

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**Co-President**  
Chirag Gupta



**Co-President**  
Helen Chen



**Co-Vice President**  
Teeya Lowe



**Co-Vice President**  
Scott Chung



**Co-Workshop  
Director**  
Starry Qie



**Co-Workshop  
Director**  
Mikhail Talib



**Marketing Director**  
Brandon Bell



**Secretary**  
Lars Zeana-Schliep



**Treasurer**  
Alice Liu

# ONE MORE THING

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THE PRIVATE EQUITY GROUP

2021 - 2022

THANK YOU!

ALUMNI NEWSLETTER



THE  
PRIVATE  
EQUITY  
GROUP